

EPIF BOARD MEMBER BIOGRAPHY

Dominic Thorncroft (UK Money Transmitters Association)

EPIF Board Member – Representative of the Association Members

Dominic Thorncroft



Dominic Thorncroft graduated in European Studies from Sussex University. He is also a Certified Member of the Association of Certified Anti-Money Laundering Specialists. Between 1989 and 2000, he held several executive roles in marketing and market research in both charity and private sectors.

Between 2000 and 2006, he was Group Compliance officer of Chequepoint, in charge of the Regulatory compliance, the strategic supervision of AML/CTF controls for money transfer and liaison with banking partners. He is currently (since 2009) Director of VS1 Payment Services, an authorised Payment Institution offering services to the Far East.

He also held various public offices: Southwark Councillor (South London), Southwark Alderman and member of the UK Remittances Taskforce (set up to advise UK Government on maximising flow of remittances for third world development).

Finally, Dominic Thorncroft is Chairman and Director of the UK Money Transmitters Association since 2005. The UK Money Transmitters Association is a trade association which represents 170 payment companies, including 110 authorised Payment Institutions.